

RESOLUTION NO. 29396

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT TO EXERCISE OPTION TO RENEW WITH RIVER CITY DUCKS, LLC, IN SUBSTANTIALLY THE FORM ATTACHED, FOR A ONE (1) YEAR RENEWAL OF THE LICENSE AGREEMENT FOR THE NON-EXCLUSIVE USE OF THE ROSS' LANDING RAMP.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor is hereby authorized to execute an Agreement to Exercise Option to Renew with River City Ducks, LLC, in substantially the form attached, for a one (1) year renewal of the License Agreement for the non-exclusive use of the Ross' Landing ramp.

ADOPTED: April 10, 2018

/mem

AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: License Agreement

Effective Date: May 1, 2017

Initial Expiration Date: May 1, 2018

Number of Previously Exercised Options: None

Tax Map Number: The Ross' Landing Boat Ramp on a portion of parcel 135N-A-006

Property Address: Non-Exclusive licensing agreement for access to the specific location at Ross' Landing Boat Ramp between 201 and 443 Riverfront Parkway

Lessor/Licensor: City of Chattanooga

Lessee/Licensee: River City Ducks, LLC

Initial Term: One Year

Term Renewal Option: One Year

Term Renewal Expiration: May 1, 2019

By written mutual agreement of the above named Lessor/Licensor and Lessee/Licensee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of April 12, 2017 is hereby extended for one (1) year to the date of May 1, 2019. There remain two (2) options to extend the terms of the original Agreement of April 12, 2017. All terms and conditions of the original Agreement of April 12, 2017 and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 20____.

Lessor/Licensor
ANDY BERKE, Mayor

Lessee/Licensee
ALEX MOYERS, Member-Manager

